

NEWS RELEASE

For Immediate Release

For more information, contact:

Kris Oates, Community Director, RiverHeath, (920) 209-5051; kris@riverheath.com

RiverHeath Project Breaks Ground

APPLETON (October 21, 2008) — After securing several key governmental approvals and purchasing the land, Tanesay Development will break ground on the RiverHeath project this week. RiverHeath, a mixed-use neighborhood development located on Appleton's Fox River shoreline, faced a summer of unexpected regulatory delays. Heavy equipment will begin to move in to start construction over the next few days.

“We're pleased to be moving forward,” said Mark Geall of Tanesay Development. “It's been an interesting few months with the turbulence in the credit markets. Our investors have expressed great confidence in this project and in the Fox Valley. We'll be building over the next year and are looking forward to restaurants opening in late fall 2009 with residents arriving in early 2010.”

Tanesay has contracted Oscar J. Boldt Construction as construction manager for the development. The first task will be demolition of existing structures on the site. “We are used to working with tight construction schedules and have an aggressive plan to complete as much work as possible before the worst winter weather sets in,” said Tony Meeuwsen, Boldt project manager. Meeuwsen added excavators will be on site as early as this week.

Koko Sushi will open its second location at RiverHeath, following the success of Koko Sushi in Green Bay. Restaurant owner Virginia Boren has been working for months with architects from both Engberg Anderson and Reuter Design Associates on the design of the new restaurant. “Finally!” Boren stated. “The design for Koko at RiverHeath is beautiful, very modern with lots of glass overlooking the river and lock number four. We're looking forward to opening for business in the fall of 2009.” Renderings for the new design will be up soon on the RiverHeath website www.RiverHeath.com.

Future residents and community members can watch the construction progress on RiverHeath’s RiverCam, which will provide live shots from the site 24 hours a day. The cam will be up and running within a few weeks at www.RiverHeath.com.

The list of offerings for future residents continues to grow. The newest member of the RiverHeath team is Priority Errands LLC, run by Cheryl L. Leonard. Priority Errands offers residents a full menu of time saving services and personal assistance, from picking up cleaning to shopping for groceries while you are away, so that the fridge will be full when you return. “We are extremely excited to be working with RiverHeath. By offering residents multiple services, RiverHeath will be the best place to live in an environment where people can thrive,” said Cheryl Leonard, Company Director. Every resident will have access to Priority Errands. Find more information about their time saving services at www.PriorityErrands.com.

For more information on RiverHeath, please visit www.RiverHeath.com or the sales office located inside Trolley Square in Appleton.

For more information about Koko Sushi, including menus and directions to the Green Bay location, please visit www.KokoSushi.com.

For more information about architecture firm Engberg Anderson, please visit www.EnbergAnderson.com.

Tanesay Development is a privately-held company that brings new life to old neighborhoods. For more information, visit www.Tanesay.com.

The Boldt Company provides master planning, sustainable consulting, design management and construction solution services to customers in a variety of industrial, institutional, healthcare and commercial markets. Oscar J. Boldt Construction is one of Wisconsin's largest contractors and is among the top-ranked general contractors in the nation. Headquartered in Appleton, the company has thirteen offices throughout the United States. For more information, visit www.TheBoldtCompany.com.

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