

\$55M project attracts buyers

By Steve Wideman
Post-Crescent staff writer

APPLETON – For 40 years Robert Stine worked in paper mills on a 15-acre piece of land bordering the Fox River underneath the College Avenue bridge.

“I remember deer running through the property,” Stine said. “I first worked for Interlake Paper and then Consolidated Papers Inc. We had huge piles of logs that we would grind into chips to make pulp for paper.”

Potential tenants like Appleton condo site

On the Web

RiverHeath:
www.riverheath.com

The piles of logs and smells of paper pulp production are long gone.

Graffiti marks a couple of abandoned warehouses on the property most recently owned by Kaukauna Utilities, but Stine has hopes of returning to the land, this

time as a homeowner.

Stine was one of more than 200 people on Thursday who toured the future site of a \$55 million condominium and retail complex on the 15-acre site to be known as RiverHeath.

“It would feel like coming home” said Stine, who lives in Combined Locks and works part time for the Fox River Navigational System Authority cleaning up land

along the river he loves.

Mark Geall, principal partner of Tanesay Development LLC, said Thursday that RiverHeath has attracted more than \$4 million in presales of condominium and commercial space.

Thursday’s open house at the site, located between the bridge and Telulah Park, was intended to give prospective buyers a chance to view the site on the river’s east bank.



Post-Crescent graphic

“It’s a beautiful location,” Stine said.

See RIVERHEATH, A-8

RIVERHEATH: Two restaurants have committed

From A-2

Construction is expected to begin this summer on the first of three phases of construction valued at \$25 million and be completed in late summer in 2009.

Geall said presales are split evenly between condominium and commercial buyers. Two upscale restaurants, Koko Sushi and Table, have committed to locate at RiverHeath, he said.

“We’ve received so much support from the city, the local community and buyers who want to live here,” Geall said.

The Common Council on June 17 voted unanimously to support the concept, in part by promising to establish a tax incremental financing district that would use increases in property taxes due to the building of RiverHeath to reimburse Tanesay up to \$9.75 mil-

lion.

The concept plan also calls for the city to extend Newberry Street through Telulah Park to the RiverHeath site at Tanesay’s expense.

Preliminary plans call for construction of one 10-story building and three four-story buildings with mixed commercial and residential use.

In total, the plan calls for construction of 198 apartments and 114,540 square

feet of commercial space, including a 75- to 150-seat theater.

Geall said the first phase of construction involves construction of one four-story building with 56 apartments, the restaurants and theater and renovation of an existing hydroelectric plant to generate electricity for use by RiverHeath.

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