

NEWS RELEASE

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RiverHeath Announces Financing for Next Phase

APPLETON (December 19, 2012) — Tanesay Development is pleased to announce it has received the financial commitment needed to move forward with the next phase of its RiverHeath development along the Fox River shoreline in Appleton.

National Exchange Bank & Trust will provide construction financing for a 36-unit riverfront apartment complex. The City of Appleton has approved a loan for the development's road and utility improvements. Road and utility work will begin immediately, and groundbreaking for the apartment building is scheduled for Spring 2013 with completion anticipated in early 2014.

“The City has been a supportive partner from the beginning of the development, and we are happy that National Exchange is coming on board for the next phase,” said Mark Geall of Tanesay Development. “National Exchange Bank & Trust is based in Northeast Wisconsin and is committed to supporting the growth of this thriving area,” Geall said.

David Moody, senior vice president at National Exchange Bank & Trust, expressed his confidence in the project. “The Fox River and Telulah Park provide an exceptional setting for the RiverHeath Apartments development. Appleton is a vibrant community, and we look forward to participating in this enhancement to the City's riverfront.”

City of Appleton Community & Economic Development Director Karen Harkness has been working with Mayor Hanna, City Staff and City Council on this project for a number of years. “We look forward to opening up the riverfront with trails, bike paths and new businesses for the community to enjoy. RiverHeath will provide wonderful access to Lower Telulah Park and the riverfront for families like never before.”

Kris Oates, community director at RiverHeath, is seeing growing interest from people who want to live along the water: “We already have couples coming into the Sales Office picking out floor plans and looking to reserve places in the new apartment building. It should be a busy winter.”

Wisconsin architectural firm Engberg Andersen is designing the apartment building, with civil engineering services from Appleton-based OMNNI Associates.

For more information on RiverHeath, please visit www.RiverHeath.com or the sales office located just below the College Avenue Bridge in Appleton.

National Exchange Bank & Trust is an independent financial institution headquartered in Fond du Lac with more than \$1 billion in assets and 27 locations throughout Wisconsin. For more information, visit www.nebat.com.

Engberg Anderson is a full service architecture, planning and interior design firm with offices in Milwaukee and Madison, Wisconsin and Tucson, Arizona. For more information, please visit www.eadp.com.

Consistently listed as one of the best places to live in the country, the City of Appleton is a great place to live, work, play and raise a family. For more information on the City of Appleton, visit www.appleton.org.

Tanesay Development is a privately-held company that brings new life to old neighborhoods. For more information, visit www.tanesay.com.

Founded in 1968, OMNNI Associates is a full-service engineering, architecture, and environmental consulting firm. For more information, visit www.omnni.com.